

- 1 Q. Further to NP-84(a) provide details of the CF(L)Co Share Purchase Debt
2 (JCR Schedule VIII). Include the original amount of the loan, the date issued,
3 the terms of repayment and the interest rate.
4
- 5 A. Please see schedule below. Also please refer to NP-84b for further details on
6 loan amortization. From 1975 to 1992, interest on CF(L)Co related debt on
7 Hydro's books was calculated at each month end using a weighted average
8 rate of Hydro's most recent debt sufficient to cover the outstanding CF(L)Co
9 debt. Since 1993, Hydro's average embedded cost of total debt at each year
10 end has been applied to the CF(L)Co debt balance for the entire ensuing
11 year.

<u>Year</u>	<u>Opening Balance (\$000)</u>	<u>Common Dividends Received (\$000)</u>	<u>Preferred Dividends Received (\$000)</u>	<u>Rentals & Royalties Received (\$000)</u>	<u>Dividends Paid to Province (\$000)</u>	<u>Interest & Guarantee Fee (\$000)</u>	<u>Closing Balance (\$000)</u>	<u>Interest Rate</u>
1975	144,751	-	-	-	-	14,860	159,611	N/A
1976	159,611	4,901	-	-	-	13,134	167,844	N/A
1977	167,844	9,801	-	-	-	16,922	174,965	N/A
1978	174,965	19,314	-	5,780	-	19,340	169,211	N/A
1979	169,211	19,371	2,638	5,509	-	21,800	163,493	N/A
1980	163,493	15,682	3,218	6,068	-	23,365	161,890	11.00%
1981	161,890	20,237	4,564	5,874	-	26,592	157,807	13.44%
1982	157,807	17,815	3,487	5,300	-	24,340	155,545	15.34%
1983	155,545	12,741	2,668	4,899	-	22,985	158,222	14.63%
1984	158,222	14,990	4,846	8,535	-	23,482	153,333	13.47%
1985	153,333	18,219	5,007	5,377	-	16,363	141,093	11.60%
1986	141,093	16,893	5,715	5,107	-	13,302	126,680	9.73%
1987	126,680	15,740	5,327	5,002	-	11,244	111,855	9.30%
1988	111,855	15,970	5,969	4,851	-	9,872	94,937	9.41%
1989	94,937	12,972	5,250	3,086	-	8,687	82,316	11.07%
1990	82,316	2,883	1,347	3,787	-	9,988	84,287	12.75%
1991	84,287	20,063	6,698	3,751	-	7,624	61,399	9.96%
1992	61,399	11,242	5,770	(3,751)	-	5,986	54,124	7.46%
1993	54,124	10,897	3,898	-	-	5,500	44,829	10.90%
1994	44,829	6,399	4,045	-	-	4,805	39,190	10.30%
1995	39,190	7,841	4,952	-	5,000	4,640	36,037	10.70%
1996	36,037	6,342	5,183	-	3,221	4,494	32,227	9.70%
1997	32,227	10,493	5,883	-	8,563	2,760	27,174	9.60%
1998	27,174	12,626	6,160	-	4,800	1,896	15,084	8.95%
1999	15,084	8,360	8,371	-	5,000	1,109	4,462	8.80%
2000	4,462	5,246	7,575	-	33,300	1,842	26,783	8.55%
2001	26,783	4,607	7,430	-	10,000	2,537	27,283	8.40%
2002	27,283	4,607	7,800	-	8,507	2,219	25,602	7.40%

Rates for the years 1975 to 1979 were not available.

Note: Response to NP-84a will be revised prior to commencement of Hearing to be in agreement with details contained in the above schedule.